

DO NOT DESTROY THIS NOTE: When paid, this note and the Deed of Trust must be surrendered to the Trustee with request for reconveyance.

STRAIGHT NOTE

(This Note Contains a "DUE-ON-SALE" Clause)

\$ _____ (city), California, _____ (date)
On or before _____ after date,
for value received, _____
promise(s) to pay to: _____, or order,
at _____ (or place designated by payee)
the sum of _____ Dollars,
with interest from _____ until paid, at the rate of _____ per cent, per annum,
payable _____

BALLOON PAYMENT CODE SECTION (Strike if not applicable): This Note is subject to Section 2966 of the Civil Code, which provides that the holder of this Note shall give written notice to the Trustor, or his successor(s) in interest, of prescribed information at least 90 days and not more than 150 days before any balloon payment is due.

Should interest not be so paid, it shall thereafter bear like interest as the principal, but such unpaid interest so compounded shall not exceed an amount equal to simple interest on the unpaid principal at the maximum rate permitted by law. Should default be made in the payment of any installment of interest when due, then the whole sum of principal and interest shall become immediately due and payable at the option of the holder of this note.

If the trustor shall sell, convey or alienate said property, or any part thereof, or any interest therein, or shall be divested of his title or any interest therein in any manner or way, whether voluntarily or involuntarily, without the written consent of the beneficiary being first had and obtained, beneficiary shall have the right, at its option, to declare any indebtedness or obligations secured hereby, irrespective of the maturity date specified in any note evidencing the same, immediately due and payable.

Should suit be commenced to collect this note or any portion thereof, such sum as the Court may deem reasonable shall be added hereto as attorney's fees. Principal and interest is payable in lawful money of the United States of America. This note is secured by a certain DEED OF TRUST to _____, a California corporation, as TRUSTEE.

